



# 8 Types of Financial Fraud

Financial fraud affects millions of people each year. Knowing how to identify common types of fraud can help you protect yourself and your company.



1

## Identity Theft

Someone steals personal information in order to access or create bank accounts, health insurance or online profiles. They may steal financial data (credit card number, bank account number) and/or personally identifiable information (birthday, social security number, full name, address).

2

## Phishing

Criminals get victims to click through to their fraudulent websites through email links. They convince people to reveal their personal or financial information by pretending to be a legitimate site (such as a bank or cable company).

3

## Mass Marketing Fraud

Using emails, telephone calls or mass mailings, fraudsters attempt to steal personal information or funds. They may claim to be from a charity, government organization, club or award-giving organization and ask for your information or for contributions.

4

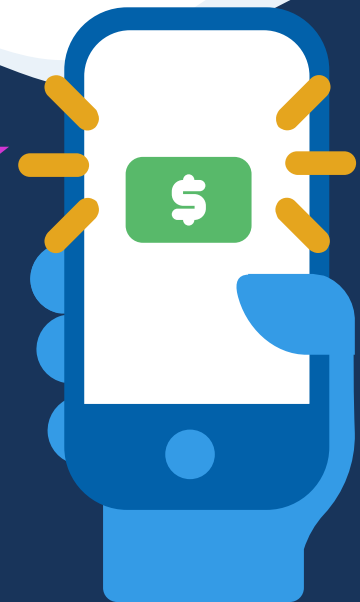
## Investment Fraud

Someone sells investments using inaccurate or misleading information. The fraudster may omit key facts or overpromise. Examples include Ponzi schemes, "pump and dump" stock trading and selling real estate using false information.

5

## Credit Card Fraud

A fraudster steals credit or debit card numbers, PINs, security codes and/or physical cards in order to make fraudulent charges or withdraw funds.



6

### Romance Fraud

A fraudster builds a "romantic" relationship online with a victim they meet on social media or a dating site. After they've earned trust, they request money or expensive gifts. The criminal may claim they need funds for a personal emergency or for travel expenses to meet the victim.

7

### Grandparent Scam

Fraudsters contact their victims (usually senior citizens), claiming to be their grandchild. Either by phone or email, they request an urgent money transfer to get them out of danger (e.g. stuck in another country, in a car accident).

8

### Corruption

Someone pays or receives payment in exchange for a business advantage. For instance, a pharmaceutical supplier might pay a doctor to prescribe a particular brand of drug to patients.



For more information on i-Sight's products and services visit us at [www.i-sight.com](http://www.i-sight.com), 1-800-465-6089 | [info@i-sight.com](mailto:info@i-sight.com)